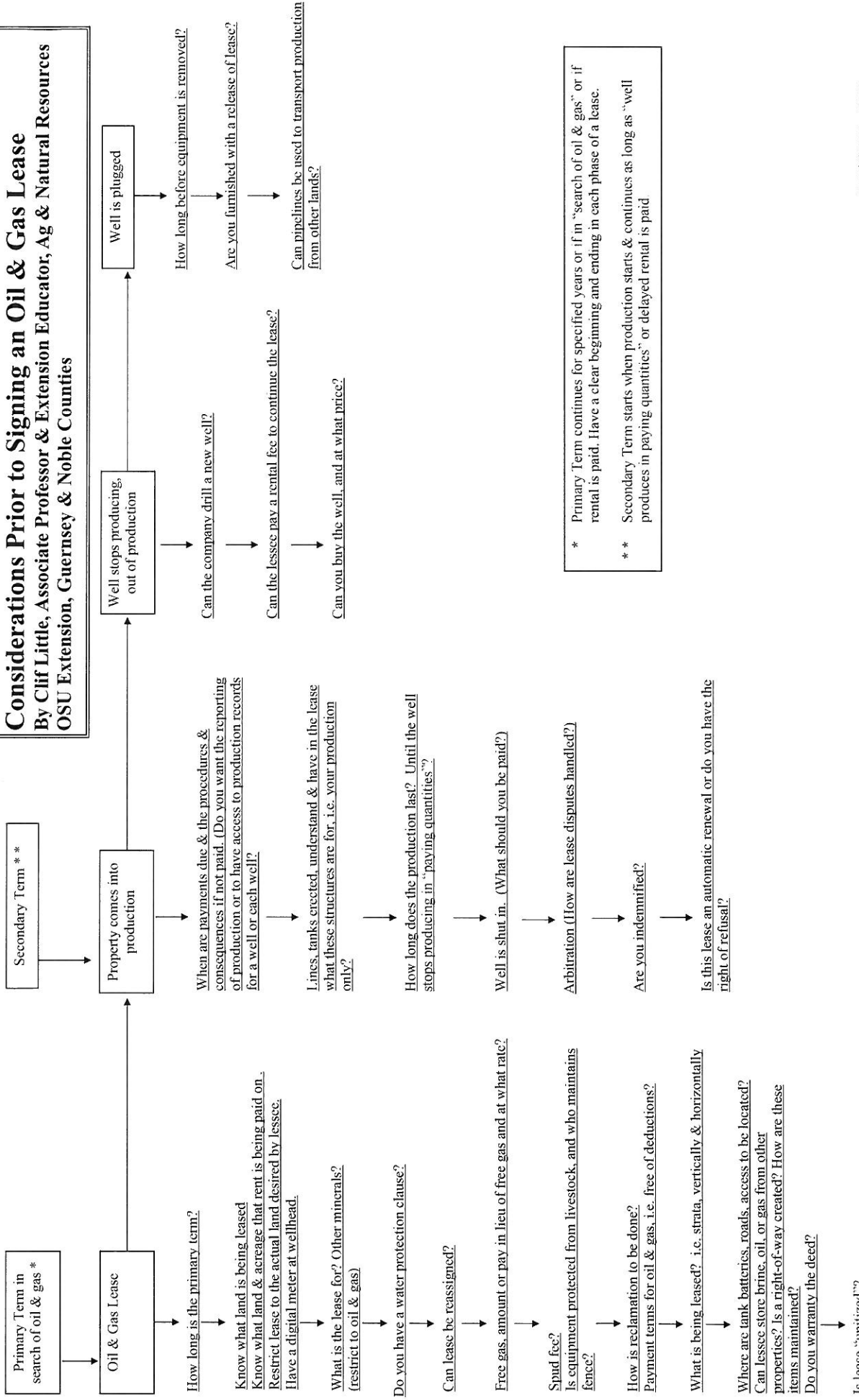


**Considerations Prior to Signing an Oil & Gas Lease**  
 By Cliff Little, Associate Professor & Extension Educator, Ag & Natural Resources  
 OSU Extension, Guernsey & Noble Counties



\* Primary Term continues for specified years or if in "search of oil & gas" or if rental is paid. Have a clear beginning and ending in each phase of a lease.  
 \*\* Secondary Term starts when production starts & continues as long as "well produces in paying quantities" or delayed rental is paid